

November 18, 2022

To: All Known Creditors of Enterra Feed Corporation (the "Debtor")

- In Receivership

On November 8, 2022, FTI Consulting Canada Inc. was appointed as receiver and manager (the "Receiver") of all the current and future assets, undertakings and properties of the Debtor pursuant to the Order of the Court of King's Bench of Alberta (the "Receivership Order"). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver's website:

http://cfcanada.fticonsulting.com/Enterra/

Periodic updates on the progress of the receivership proceedings will be posted on the Receiver's website. The Receiver may be contacted directly at:

hailey.liu@fticonsulting.com brandi.swift@fticonsulting.com

phone: (403) 454-6040 Phone: (403) 454-6038

Enclosed is a copy of the Notice and Statement of Receiver provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours very truly,

FTI Consulting Canada Inc., in its capacity as receiver of Enterra Feed Corporation

and not in its personal capacity



#### **FORM 87**

#### NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

## IN THE MATTER OF THE RECEIVERSHIP OF Enterra Feed Corporation

The Receiver gives notice and declares that:

1. On the 8th day of November 2022, FTI Consulting Canada Inc. ("Receiver") became the receiver and manager in respect of the property of Enterra Feed Corporation which is described below (in Canadian Dollar).

Total Assets	\$ 4	46,161,957
Intellectual Property and License		32,500
Property and equipment		41,844,351
Deferred Financing Costs		37,406
Prepaid Expenses		275,661
Inventory		2,736,292
Accounts Receivable		1,153,419
Cash	\$	82,328

**Note:** the foregoing are the assets and book value as stated in the unaudited financial statements of the Debtor as at October 8, 2022. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

- 2. The Receiver became a receiver by having taken possession and control of the property described above pursuant to the Order of the Court of King's Bench of Alberta granted November 8, 2022.
- 3. The following information relates to the receivership.

a) Address of the insolvent person: 260184 Nose Creek Business Park

Rocky View, AB TOM 0E0

b) Principal line of business: Sustainable insect production

c) Location of business: Headquartered in Maple Ridge, British Columbia

with operations in Rocky View, Alberta



d) As at November 8, 2022, the total amount owed to each creditor who holds a security on the property described above was in excess of:

Forage Capital Partners	\$10,000,000.00
Grosvenor Food & Agtech Limited	315,000.00
JL Financial Ltd	67,500.00
Manvest Inc.	67,500.00

- e) The list of other creditors and the amount due is listed in Schedule "A" for Canadian Dollar creditors and Schedule "B" for USD creditors attached hereto.
- f) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.
- g) Contact person for the Receiver:

Hailey Liu Brandi Swift

FTI Consulting Canada Inc. FTI Consulting Canada Inc.

Suite 1610, 520 Fifth Avenue S.W. Suite 1610, 520 Fifth Avenue S.W.

Calgary, AB T2P 3R7 Calgary, AB T2P 3R7

Telephone: (403) 454-6040 Telephone: (403) 454-6038

Email: hailey.liu@fticonsulting.com Email: brandi.swift@fticonsulting.com

Dated at the city of Calgary in the province of Alberta, this 18th day of November 2022.

FTI Consulting Canada Inc. - in its capacity as Receiver

Deryck Helkaa, CIRP

**Senior Managing Director** 

# **Enterra Feed Corporation**

# **Unsecured Creditor Listing as at November 8, 2022**

# \*All amounts in CDN

Unsecured Creditor	Amount
A&B Plumbing & Heating Ltd.	13,237.68
Abell Pest Control Inc.	3,109.75
Acklands Grainger Inc.	1,653.14
AFX Mixing and Pumping Technologies Inc	23,198.34
Agriculture and Agri-Food Canada	5,055,555.48
Ainsworth	7,381.82
Air Filter Sales & Service	1,417.50
Alberta Food Processors Association	1,927.54
Alberta Fresh Springs	706.00
Alberta Pallet Co. Ltd.	7,848.76
AME Consulting Group Ltd	30,821.68
Angela Eckford & Associates	72,753.18
Antrim	17,713.50
Arpi's Industries Ltd	11,067.15
BC Hydro	5,138.45
BC Scale Co. Ltd.	314.17
bcIMC Realty Corporation	408,769.99
BDO Canada Limited	38,344.40
Beckman Coulter Canada LP	5,383.05
Bell Mobility	110.22
Belterra Corporation	27,715.45
BGE Indoor Air Quality Solutions Ltd. AR	3,715.46
Bird Construction Group	14,822.30
Blueshore Leasing Ltd.	1.00
Blueshore Leasing Ltd.	1.00
Bolt Supply House	573.20
BP Automation	11,745.27
Brandt Finance Ltd.	1.00
Brandt Tractor Ltd	57,098.48
Briggs Sales Coaching and Management	997.50
Buhler AG	23,575.84
Cam Industrial Supply	7,460.62
Can Seed Equipment	4,849.56
Canadian Food Inspection Agency	119.12
Canahari Consulting Inc	8,520.90
CAT Combustion Automation Technologies Inc.	3,177.43
Ceridian Canada Ltd.	1,725.54
CIP Office Technology	440.31
Cle Capital Inc.	1.00
Conquest Equipment Corporation	4,319.33
Cooper Equipment Rentals Limited	13,709.80
Corporate Cleaning Services Ltd.	2,180.38
Country Junction Feeds	867,800.60
Crestview Electric Ltd	45,951.52

# **Enterra Feed Corporation**

# **Unsecured Creditor Listing as at November 8, 2022**

# \*All amounts in CDN

Unsecured Creditor	Amount
Crossroad Energy Solutions Inc.	1,140.56
Culligan Water	56.00
Cutting Edge Logistics	134,348.55
Cwb National Leasing Inc.	1.00
De Lage Landen Financial Services Canada Inc.	1,421.56
De Lage Landen Financial Services Canada Inc.	1.00
DHL Express (Canada) Ltd.	778.88
Duct-o-Wire	3,011.40
DuMoulin Black LLP	7,789.99
EB Horsman	1,061.66
EcoLab Co.	4,290.18
EECOL Electric Corp.	67,144.11
Element Materials Technology	32,420.12
Enginuity Engineering Consultants	14,095.16
EngWorks Inc.	16,469.26
Enmax	638,449.10
Enviro Granulation	37,699.20
Ernst & Young	29,676.94
Fastenal Canada LTD.	1,528.06
Federal Express Canada Ltd.	4,688.58
FMI Logistics	49,222.20
Fortis BC-Natural Gas	467.00
GFL Environmental Inc.	8,690.20
Gowling	31,899.06
Grain Storage Solutions	106,404.90
Gregg Distributors (B.C.) Ltd.	2,179.83
Guillevin International	3,515.40
Haver and Boecker Canada	11,215.54
Holiday Inn	1,360.56
Home Depot Credit Services	9.83
HumanaCare	793.01
Hungerford Properties	172.50
Imaginit Technologies	3,249.75
Industrial Scientific Canada ULC	341.78
Insta-Space Storage Ltd	4,620.00
Integral Energy Services Ltd.	58,471.19
JAV Inc.	92,518.74
JBW Nutrition Consulting Inc.	7,087.50
JGR Inc	4,826.92
JL Finanical	16,851.27
Kaizen Search Group	2,625.00
Konecranes Canada Inc.	5,415.14
Kova Engineering Saskatchewan Ltd.	3,711.30
KPIC Maintenance Services Inc.	27,999.84

# **Enterra Feed Corporation**

# **Unsecured Creditor Listing as at November 8, 2022**

# \*All amounts in CDN

Unsecured Creditor	Amount
Kristian Electric Ltd.	292,349.13
Lambert Trucking 1994 Ltd.	10,386.60
Laporte Engineering Inc.	27,147.79
Lloyd Bag Company	26,636.82
Luxme International Ltd	20,664.69
Mayfair Lumber Sales Ltd	8,325.14
Microsoft Corporation	49,693.42
Mike Scott Consulting Inc.	1,725.00
Miller Supply	45.82
Milner Feed & Pet Supply Ltd	149.57
Mini Bulk Inc.	24,270.23
Mitacs Inc.	15,750.00
Motion Industries (Canada), Inc.	3,250.22
Mountainview Eco Products	3,790.50
Myarc Electric Ltd.	16,350.72
Newcomp Analytics	6,247.51
New-Line Products Ltd.	5,439.48
Nilex Inc	23,062.20
Norcan Fluid Power Ltd	804.16
North Forty Farms	10,600.00
Olf-Actions / Yan Contratto	4,640.00
Ontario Nutri Lab Inc.	16,658.90
Pacific Customs Brokers Ltd.	2,058.88
Peak Scaffold	8,688.75
Peak Service and Sales	2,415.00
Permolex	153,855.67
Pnc Vendor Finance Corporation Canada	1.00
Pro-Western Plastics Ltd	1,897.44
Purolator Inc	1,158.77
Recycling Worx Inc.	56,827.83
Redux Nutrition Ltd.	314,967.51
Regional Intake Centre for Insolvency	750,000.00
Revolve Industries Inc.	399.00
Revtech International Inc.	10,188.15
RMS Industrial Maintenance Ltd.	467.25
Rob's Forklift	1,181.25
Romer Labs Canada ULC	1,487.33
Rope A Dope Windows Inc.	12,862.50
RWAM Insurance Administrators Inc.	49,665.40
Safeco Systems Ltd.	133.34
Separator Engineering Ltd.	2,082.09
SGS Canada	29,044.44
Shippam & Associates Inc	833.00
Siemens Canada ltd.	18,099.00

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# **Unsecured Creditor Listing as at November 8, 2022**

# \*All amounts in CDN

Unsecured Creditor	Amount
Silliker Canada Co. Ltd.	609.27
Skymark Transport Ltd	11,477.81
Skyway West	3,384.15
Steel Horse Heating & Air Ltd.	22,781.64
Super Poly Ltd	47,450.03
Super Save Enterprises Ltd.	1,704.99
Sureway Metal Systems Ltd.	702.45
Sweco	201.60
Tdf Group Inc.	1.00
Telus Communications Inc. c/o Telus Services	6,387.76
The Awning Factory	2,332.92
The Bank Of Nova Scotia	1.00
The Printing House Ltd.	317.89
The Welding Shop	5,273.27
Tingle Merret LLP	667.80
Torys LLP	108,145.73
Total Power Limited	43,732.44
Tower Cleaners	5,688.72
Trane Canada ULC	932.72
Transmission Supplies	483.76
Triangle Supply, a Division of Bartle & Gibson	1,490.90
TRL & Associates	871.50
Trouw Nutrition Canada Inc.	194,379.35
True North Solutions	59,966.11
Tru-Shine Cleaners Inc.	491.40
UFA Co-Operative Limited	1,312.65
Uline Canada Corp	26,741.04
Unified Alloys	25,152.56
Univar Solutions Canada Ltd.	14,823.75
UpHouse	18,046.00
Vanguard Cleaning Systems	4,179.98
Vault Credit Corporation	1.00
Vault Credit Corporation	1.00
VWR International Co	553.90
Waste Management of Canada Corporation	1,979.80
Wells Fargo Equipment Finance Company	1.00
Wheatsheaf-Deva Group Limited	86,970.82
Wiseworth Canada	206.85
Workers' Compensation Board-Alberta	14,007.95
WorkSafe BC	7,129.93
WSP Canada Inc.	52,907.30
Visi Gariada irioi	32,337.33

11,006,467.42

# Schedule B Enterra Feed Corporation Unsecured Creditor Listing as at November 8, 2022

# \*All amounts in USD

Unsecured Creditor	Amount
Acres U.S.A.	1,295.00
Baker-Rullman Manufacturing Co Inc	503.95
Center for Regulatory Services Inc.	359.00
Control Concepts USA	11,901.36
Delaware Corporation Organizers Inc.	615.00
Dorner Mfg. Corp	14,539.67
Holden Research and Consulting	7,500.00
Kice Industries, Inc.	256.00
KPM Analytics North America Corporation	473.75
Lake States Yeast LLC, Div of Lallemand	101,540.00
McMaster	181.69
Meter Group	1,137.03
New Age Laboratories	2,110.00
Ontario Nutri Lab Inc (USD)	3,432.65
Pacific Customs Brokers Inc.	7,585.31
Pet Food Institute	5,000.00
Process Heat and Controls	150.90
RL Global Logistics	8,827.50
Schenck Process LLC	1,727.30
Separator Engineering Ltd.	815.36
Standard Insurance Company	256.01
Standard Insurance Company (Dental)	671.70
Summit Ridge Farms	74,025.00
Total Quality Logistics	75,416.27
United Healthcare	6,564.54
WATT Global Media	4,325.00
Wolf & Associates	4,500.00
	335,709.99